



## **The Florida House of Representatives**

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### **Legislation to Create SEED Trust Fund Passes House Select Committee on Government Reorganization**

**Tallahassee, Fla.** – Two proposed committee bills, PCB SCGR 11-01 and PCB SCGR 11-02, which aim to create the State Economic Enhancement & Development (SEED) Trust Fund, today passed the House Select Committee on Government Reorganization.

“The creation of the SEED Trust Fund would provide a dedicated funding source that enables Florida to be more proactive and better positioned to capitalize on economic development and infrastructure opportunities that will benefit our state,” said Representative Gary Aubuchon (R-Cape Coral), vice chair of the Select Committee on Government Reorganization.

“The dollars that will be allocated to the SEED Trust Fund are currently set aside for worthwhile functions, but there is no mechanism to redirect those dollars toward other economic development purposes based on the changing needs of our state,” said Representative Aubuchon. “Unlike the current trust funds, the SEED Trust Fund gives the state the needed flexibility to make strategic investments that will advance Florida’s economic competitiveness nationally and internationally.

“Government does not create jobs, but in this challenging economic climate, we must ensure that we have every tool at our disposal to promote much-needed economic development and private sector growth to ensure a full recovery of Florida’s economy,” said Representative Dorothy Hukill (R-Port Orange), chair of the House Economic Affairs Committee. “This legislation is an important first step toward giving our state the capability to adjust to the realities of the economic environment we are in, and to invest taxpayer dollars where they will be of the most benefit to the state.”

For more information on PCB SCGR 11-01 and PCB SCGR 11-02, please visit the [Florida House of Representatives website](#).

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